

POLICY AND RESOURCES COMMITTEE - POLICY INITIATIVES FUND 2015/16

| ALLOCATIONS FROM PIF | | | | | STATUS OF BALANCE | |
|----------------------|---|--------------|-----------------|---------------------------------|-----------------------------|--|
| COMMITTEE DATE | DESCRIPTION | RESP OFFICER | ALLOCATION £ | ACTUAL PAID TO 01/07/15 £ | BALANCE TO BE SPENT £ | NOTES |
| | Events | | | | | |
| 21/11/13 | London Councils' London Summit - the City is to host the annual conference for 3 years | DPR | 15,400 | 13,507 | 1,893 | 3 year funding: £16,100 final payment in 2016/17 |
| 19/02/15 | The International Organisation of Securities Commissions (IOSCO): CoL to host the opening Reception at the Guildhall | DED | 12,000 | 0 | 12,000 | |
| 26/03/15 | London Councils' 50th Anniversary of the London Boroughs - The City is to host this event on 19th May 2015 | DPR | 18,000 | 13,737 | 4,263 | |
| 26/03/15 | Wireless Broadband Alliance (WBA) Global Conference - City of London's sponsorship of this event to be held on 18-21 May 2015. The WBA is a not for profit International membership association representing leading global operators and technology partners | DED | 20,000 | 19,993 | 7 | |
| 30/04/15 | AIMA 25th Anniversary Dinner and 2015 Annual Conference - The City of London Corporation is to host these events on 23 September 2015 | DPR | 15,000 | 9,025 | 5,975 | |
| 28/05/15 | Proposed Project on the Impact of Immigration on the UK: City of London to sponsor a project to improve public understanding on evidence on the economic impacts of immigration | DED / DPR | 30,000 | 0 | 30,000 | |
| 23/06/15 | Institute for Government - Programme on "Government and Regulation": City of London to sponsor a series of public seminars and private roundtables to be held in partnership with the Institute | DPR | 25,000 | 0 | 25,000 | |
| | Promoting the City | | | | | |
| 02/05/13 | TheCityUK: CoL's additional funding | DED | 100,000 | 25,000 | 75,000 | 3 year funding: £75,000 final payment in 2016/17 |
| 25/07/13 | City of London Singapore strategy: City of London to commission a scoping paper to investigate the opportunities for developing a substantial regulatory dialogue with Singapore | DED | 10,200 | 0 | 10,200 | Originally allocated from 2014/15; deferred to 2015/16 |
| 20/02/14 | Sponsor the "New FinTech UK" Initiative - Creation of a new body to promote and support the 'FinTech' (financial technology) sector | DED | 250,000 | 62,500 | 187,500 | 3 year funding: £250,000 final payment in 2016/17 |
| 26/03/15 | City of London Advertising - continuation of placing advertisements in CityAM to promote services provided by COL | DPR | 45,000 | 0 | 45,000 | 2 year funding: £45,000 final payment in 2016/17 |

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| | Communities | | | | | |
| 22/03/13 | Continued sponsorship of Teach First through support of its Higher Education Access Programme for Schools (HEAP) | DED | 18,000 | 0 | 18,000 | 3 year funding: £18,000 final payment in 2015/16 |
| 10/10/13 | Sponsorship of London Works - a social enterprise temporary recruitment agency: CoL's contribution to London Works, an agency set up by the East London Business Alliance, with the aim to place over 3,000 young people into temporary/contract roles with the City and Canary Wharf in its first 5 years | DED | 25,000 | 12,500 | 12,500 | The Director of Economic Development has reviewed the phasing. £25,000 has been deferred from 2014/15 |
| 20/02/14 | Access Europe - City Corporation to become one of four core supporters of a European Funding hub to improve access to EU funding for London's public and voluntary organisations | DED | 50,000 | 25,000 | 25,000 | 3 year funding: £50,000 final payment in 2015/16 |
| 20/02/14 | TeenTech City 2014 - 2017 - support for annual events aiming to change perceptions of STEM careers in the UK | DED | 10,000 | 0 | 10,000 | 3 year funding: £10,000 final payment in 2016/17 |
| 20/03/14 | STEM and Policy Education Programme - funding of the Hampstead Heath Ponds Project | DOS | 59,900 | 9,291 | 50,609 | The Director of Open Spaces has reviewed the phasing as follows: £37,500 in 2016/17 & £23,850 in 2017/18 and £3,000 has been deferred from 2014/15 to 2015/16 |
| 11/12/14 | Sponsorship of Tech London Advocates (TLA): further sponsorship to support the delivery of 2 major bi-annual summit events and the development and promotion of TLA's series of themed, advocate-led workstreams | DED | 50,000 | 12,500 | 37,500 | 4 year funding: £50,000 in 2015/16 & 2016/17 & £37,500 in 2017/18 |
| 22/01/15 | Support for Partnership for Young London's "Youth Employment Seminars": City of London to sponsor a series of 3 seminars around youth employment in March 2015, June 2015 & July/August 2015 | DED / DCCS | 10,000 | 0 | 10,000 | 2 year funding: £10,000 final payment in 2015/16 |
| 22/01/15 | Angels in the City: CoL's sponsorship to London Business Angels for continued support to deliver the Angels in the City Initiative | DED | 25,000 | 7,247 | 17,753 | |
| 26/03/15 | New Entrepreneurs Foundation (NEF): further sponsorship of NEF, a not-for-profit organisation focussing on equipping young entrepreneurs to run scalable businesses | DED | 20,000 | 20,000 | 0 | 3 year funding: £20,000 in 2016/17 & 2017/18 |
| 28/05/15 | Support for a Study to Strengthen the City's Role in working with London's Communities: City of London to undertake a study on the challenges facing unemployed young Londoners | DED | 30,000 | 0 | 30,000 | |
| | Research | | | | | |
| 20/03/14 | Sponsorship of Demos Research Project - Young Muslim Employment - A multi-purpose cross-party think tank, project to examine employment among young Muslims | DPR | 7,500 | 0 | 7,500 | £15,000 originally allocated from 2014/15, £7,500 deferred to 2015/16 |

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| 03/07/14 | Whitehall & Industry Group: Renewal of City Corporation Membership - WIG is an independent, not-for-profit organisation with a charitable purpose to build understanding and co-operation between government and business | DPR | 5,000 | 4,300 | 700 | 2 year funding - £5,000 final payment in 2015/16 |
| 28/05/15 | Sponsorship of New Local Government Network (NLGN) research project: Social Capital - How Public Investment Can Drive Public Value: City of London's sponsor to host and shape events relating to NLGN's project including the launch | DPR | 15,000 | 0 | 15,000 | |
| 28/05/15 | Sponsorship of Centre for London Commission on Housing for Londoners on Low-to-Middle Incomes: City of London's sponsor to host and shape events relating to the Commission's project including the launch | DPR | 20,000 | 20,000 | 0 | |
| Attracting and Retaining International Organisations | | | | | | |
| 19/09/13 | International Valuation Standards Council (IVSC) - City of London to support the accommodation costs of the IVSC | CS | 50,000 | 0 | 50,000 | 5 year funding - £50k per year until 2018/19 |
| 03/07/14 | International Forum of Sovereign Wealth Funds (IFSWF) - City of London to support the IFSWF Secretariat locating in the City | DED | 120,700 | 29,400 | 91,300 | 4 year funding - £124,500 in 2016/17 & £31,300 in 2017/18 |
| | | | 1,056,700 | 284,000 | 772,700 | |
| | BALANCE REMAINING | | 439,300 | | | |
| | TOTAL APPROVED BUDGET | | 1,496,000 | | | |
| ANALYSIS OF TOTAL APPROVED BUDGET | | | | | | |
| | ORIGINAL PROVISION | | 750,000 | | | |
| | APPROVED BROUGHT FORWARD FROM 2014/15 | | 193,000 | | | |
| | TRANSFERRED FROM CONTINGENCY | | 253,000 | | | |
| | APPROVED ADDITIONAL RESOURCES | | 300,000 | | | |
| | TOTAL APPROVED BUDGET | | 1,496,000 | | | |

NOTES:

- (i) The Committee date records the actual approval meeting; in some instances approval is given for multi-year support for a project but the financial details in this table only show the expenditure due in the current year (2015/16). It should be noted that actual payments sometimes are made towards the end of a financial year.

KEY TO RESPONSIBLE OFFICER:-

| | | | | | |
|-----|-----------------------------------|-----|------------------------------|------|--|
| MBC | Managing Director Barbican Centre | DPR | Director of Public Relations | CGO | Chief Grants Officer |
| DED | Director of Economic Development | DOS | Director of Open Spaces | DBE | Director of the Built Environment |
| TC | Town Clerk | CS | City Surveyor | DCCS | Director of Community & Childrens Services |